

BYLAWS  
OF  
STUART PROFESSIONAL PARK CONDOMINIUM ASSOCIATION

ARTICLE I

Objects

Stuart Professional Park Condominium Association (the "Association") is organized as a non-profit corporation in order to assure the proper maintenance of the Common Elements for the Stuart Professional Park, a Condominium (the "Project") as they now are designated in the Declaration of Condominium, Stuart Professional Park, a Condominium (the "Declaration") and other facilities owned and operated for the benefit of members of the Association and the provision of any further services which the Board of Directors decides, in accordance with the Declaration, should be provided the owners, business invitees and guests at the Project.

ARTICLE II

Members

Section 1. Persons Who May Be Members. Members of the Association shall be those persons, partnerships, corporations and other business entities owning one or more Condominium Units in the Project and RockWillow Partnership as the Declarant of the Declaration.

Section 2. Vote of Members. Members shall be entitled to vote at meetings of the Association as provided in the Declaration.

Section 3. Termination of Membership. Conveyance of a Condominium Unit shall automatically terminate the membership held by the former owner by virtue of ownership of such Condominium Unit and such membership shall vest in the grantee of such unit. The membership of RockWillow Partnership shall terminate at the time so provided in the Declaration.

Section 4. Time of Annual Meeting. Annual meetings of the members shall be held on the 2nd Monday day of July in each year and if such day is a legal holiday, then on the first succeeding business day.

