

**BYLAWS
OF
RIVERSIDE CENTRE OWNERS' ASSOCIATION
(A Nonprofit Corporation)**

ARTICLE I. NAME

The name of the corporation is RIVERSIDE CENTRE OWNERS' ASSOCIATION ("the Association").

ARTICLE II. PURPOSE AND DEFINITIONS

1. The Association is formed pursuant to the Colorado Revised Nonprofit Corporation Act, as amended, C.R.S. § 7-121-101, et seq. ("the Nonprofit Corporation Act"), for the purpose of constituting an association pursuant to the Declaration of Covenants, Conditions, and Restrictions for Trails at Vista Bonita P.U.D. recorded or to be recorded in the office of the Clerk and Recorder of Larimer County, Colorado ("the Declaration").

2. All present or future Owners, tenants, or other Persons that might use in any manner the Real Estate which is subject to the Declaration are subject to the provisions of these Bylaws. Acquisition, rental, or occupancy of any of the Real Estate which is subject to the Declaration shall constitute acceptance and ratification of these Bylaws and shall be an agreement to comply with the Declaration and these Bylaws.

3. The terms used in these Bylaws are defined by the definition of terms in the Declaration, and any modifications thereto.

ARTICLE III. OFFICES

The initial office of the Association shall be at 7985 EAGLE RANCH ROAD, FORT COLLINS, CO 80528. The Association may have such other offices within the state of Colorado as the board of directors may designate or as the business of the Association may from time to time require.

ARTICLE IV. MEETINGS

1. Annual and Regular Meetings.

- (a) The Association shall hold a meeting of the voting members annually at a time and date stated or fixed in accordance with a resolution of the board of directors.

