

**BYLAWS
OF
DENVER AVENUE COMMERCIAL PARK CONDOMINIUM ASSOCIATION**

ARTICLE I. NAME

The name of the Association is DENVER AVENUE COMMERCIAL PARK CONDOMINIUM ASSOCIATION, hereinafter referred to as "Association."

ARTICLE II. DEFINITIONS

2.1 "Declaration" shall mean and refer to the Condominium Declaration for Denver Avenue Commercial Park Condominiums recorded in the office of the Clerk and Recorder of Larimer County, Colorado.

2.2 All other terms used in these Bylaws shall have the meaning given to them in the Declaration and in the Colorado Common Interest Ownership Act.

ARTICLE III. OFFICES

The initial office of the Association shall be at 601 Breakwater Drive, Fort Collins, Colorado 80525. The Association may have such other offices within the State of Colorado as the Executive Board may designate or as the business of the Association may, from time to time, require.

ARTICLE IV. MEMBERSHIP AND MEETINGS

4.1 Membership. Any person who holds title to a Unit in the Common Interest Community shall be a Member of the Association. There shall be one (1) membership for each Unit owned within the Common Interest Community. The membership shall be automatically transferred upon the conveyance of that Unit.

4.2 Voting Rights. The Owner of each Unit shall be entitled to one (1) vote for each full one hundred (100) square feet of floor area contained within such Unit. When more than one (1) person holds a beneficial interest in a Unit as joint tenant, tenant in common, or otherwise, all such persons shall be Members of the Association. If only one (1) of the multiple Owners of a Unit is present at a meeting of the Association, such Owner shall be entitled to cast the vote allocated to that Unit. If more than

